
Lillibridge Medical Office National Portfolio

Sale to recapitalize a private real estate investment trust that owned a 1.7 million square foot Class A national, medical office portfolio.



- Savills was retained by Lillibridge Health Trust I (AEW, JP Morgan Partners, Prudential Real Estate Investors and various other investors) to recapitalize a private real estate investment trust that owned a 1.7 million square foot Class A national, medical office portfolio.
- The portfolio consisted of 24 medical office buildings and associated parking structures, including 1.6 million square feet of on-campus facilities located on 10 different hospital campuses and 100,000 square feet of off-campus facilities located in eight states and nine metropolitan areas.
- The transaction closed in 2005 and was structured as a reverse triangular merger to facilitate the ground lease and shareholder approval process.