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## St John's Rehabilitation Hospital Joint Venture St Louis, Missouri



- Savills represented BremnerDuke Healthcare Real Estate, a subsidiary of Duke Realty Corporation, in the sale of an 80% interest in a newly developed, 50-bed inpatient hospital located in St. Louis, Missouri. Completed in 2007, the Property is 100% leased for 20 years to St. John's Mercy Rehabilitation, LLC, a joint venture between St. John's Mercy Health Care, a member of the Sisters of Mercy Healthcare System and Centerre Healthcare, the only national company dedicated to developing and operating rehabilitation hospitals with leading acute care organizations nationwide. The rehab hospital was a replacement for the rehabilitation facility formerly operated on the campus of St. John's Mercy Health Care in St. Louis.
- This transaction closed in 2007.